



ALLIED RESOURCES, INC.

A Nevada Corporation
1403 East 900 South, Salt Lake City, Utah 84105

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1311

Quarterly Report
For the Period Ending: March 31, 2022

As of March 31, 2022, the number of shares outstanding of our common stock was: 5,653,011

As of September 30, 2021, the number of shares outstanding of our common stock was: 5,653,011

As of December 31, 2021, the number of shares outstanding of our common stock was: 5,653,011

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

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1. Name of the Issuer and its predecessors (if any)

Allied Resources, Inc. ("Allied"), formerly known as "General Allied Oil & Gas Co.", changed its name to "Allied Resources, Inc." on August 12, 1998.

Allied was formed in the State of West Virginia in 1979, and subsequently redomiciled in the State of Nevada in 2002.

Allied is active in the State of Nevada.

Allied has had no trading suspension orders issued by the SEC or its predecessors since inception.

Allied has neither effected a stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization within the last twelve months, nor is any such action currently anticipated.

Allied's executive office is located at 1403 East 900 South, Salt Lake City, Utah 84105.

Check box if principal executive office and principal place of business are the same address: ☒

Has Allied or any of its predecessors ever been subject to bankruptcy, receivership, or any similar proceedings.

Yes: ☐

No: ☒

2. Security Information

Securities:

Trading symbol:	ALOD
Exact title and class of securities outstanding	Common Stock
CUSIP	019487107
Par or stated value	\$0.001
Total shares authorized	50,000,000 as of March 31, 2022
Total shares outstanding	5,653,011 as of March 31, 2022
Number of shares in the Public Float ²	3,553,011 as of March 31, 2022
Total number of shareholders of record.	106 as of March 31, 2022

Transfer Agent

Standard Registrar & Transfer Company
(801) 571-8844
amy@standardregistrar.com
440 East 400 South, Suite 200
Salt Lake City, Utah 84111

Is the Transfer Agent registered under the Exchange Act?³

Yes: ☒

No: ☐

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by any officer or, director or any person who is a beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

3. Issuance History

A. Changes to the Number of Outstanding Shares

Changes in total shares outstanding of Allied in the past two years and any interim period including all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such equity securities, and any securities issued for services.

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Number of Shares Outstanding as of Jan 1, 2020	Opening Balance Common: 5,653,011								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting/ investment control disclosed).	Reason for share issuance	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
Number of Shares Outstanding as of March 31, 2022	Ending Balance Common: 5,653,011								

B. Debt Securities, Including Promissory and Convertible Notes

Description of promissory notes, convertible notes or convertible debentures issued in the past two completed fiscal years and any subsequent interim period.

Check this box if there are no outstanding promissory convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

4. Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by Jason Sleight⁴, an independent CPA with Jones Simkins, LLC. certified public accountants.

C. Balance sheets;

D. Statements of operations and comprehensive loss;

E. Statements of comprehensive loss;

F. Statements of cash flows;

G. Supplemental disclosure of cash flow information;

H. Statements of changes in shareholders' equity

I. Financial notes; and

J. Compilation Report.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.



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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors and
Stockholders of Allied Resources, Inc.
Salt Lake City, Utah

Management is responsible for the accompanying balance sheets of Allied Resources, Inc., as of March 31, 2022, and December 31, 2021, and the related statements of operations, comprehensive loss, and cash flows for the three month periods ended March 31, 2022, and 2021, and the related statement of stockholders' equity for the three month period ended March 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the additional disclosures otherwise included in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, same might disproportionately influence the users' conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not presented for users who are accustomed to evaluating the financial disclosures typically provided in accordance with accounting principles generally accepted in the United States of America.

/s/ JONES SIMKINS LLC

JONES SIMKINS LLC
Logan, Utah
May 19, 2022

ALLIED RESOURCES, INC.
BALANCE SHEETS

<u>ASSETS</u>	March 31, 2022	December 31, 2021
Cash	\$ 108,655	94,055
Investments	1,617,907	1,705,039
Accounts receivable	27,735	3,622
 Total current assets	 1,754,297	 1,802,716
 Oil and gas properties (proven), net	 288,618	 299,974
Deposits	704,701	704,701
 Total assets	 \$ 2,747,616	 2,807,391
 <u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts payable	\$ 17,633	52,794
 Total current liabilities	 17,633	 52,794
 Asset retirement obligation	 314,832	 311,109
 Total liabilities	 332,465	 363,903
 Commitments and contingencies		
Stockholders' equity:		
Common stock, \$.001 par value; 50,000,000 shares authorized, 5,653,011 issued and outstanding	5,653	5,653
Additional paid-in capital	9,943,575	9,941,567
Accumulated other comprehensive income	28,079	20,320
Accumulated deficit	(7,562,156)	(7,524,052)
 Total stockholders' equity	 2,415,151	 2,443,488
Total liabilities and stockholders' equity	\$ 2,747,616	2,807,391

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF OPERATIONS
Three Months Ended March 31, 2022, and 2021

	<u>2022</u>	<u>2021</u>
Oil and gas revenues	\$ 111,541	41,461
	<u>111,541</u>	<u>41,461</u>
Operating expenses:		
Production costs	49,975	65,856
Depletion and amortization	11,356	10,639
General and administrative expenses	41,749	41,659
	<u>103,080</u>	<u>118,154</u>
Income (loss) from operations	<u>8,461</u>	<u>(76,693)</u>
Other income (loss):		
Interest income	5,094	4,927
Gain (loss) on investments	(52,757)	1,028
Other	1,098	2,492
Net other income (loss)	<u>(46,565)</u>	<u>8,447</u>
Loss before provision for income taxes	<u>(38,104)</u>	<u>(68,246)</u>
Provision for income taxes	<u>-</u>	<u>-</u>
Net loss	<u>\$ (38,104)</u>	<u>(68,246)</u>
Loss per common share - basic and diluted	<u>\$ (0.01)</u>	<u>(0.01)</u>
Weighted average common shares -		
Basic	<u>5,653,000</u>	<u>5,653,000</u>
Diluted	<u>5,653,000</u>	<u>5,653,000</u>

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF COMPREHENSIVE LOSS
Three Months Ended March 31, 2022, and 2021

	<u>2022</u>	<u>2021</u>
Net loss	\$ (38,104)	(68,246)
Other comprehensive income:		
Unrealized holding gain, net of tax effects	<u>7,759</u>	<u>18,538</u>
Comprehensive loss	\$ <u>(30,345)</u>	<u>(49,708)</u>

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF CASH FLOWS
Three Months Ended March 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<u>Cash flows from operating activities:</u>		
Net loss	\$ (38,104)	(68,246)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depletion and amortization	11,356	10,639
Accretion expense	3,723	3,549
Stock compensation expense	2,008	2,009
(Gain) loss on investments	52,757	(1,028)
(Increase) decrease in:		
Accounts receivable	(24,113)	(1,159)
Increase (decrease) in:		
Accounts payable	(35,161)	20,931
Net cash used in operating activities	<u>(27,534)</u>	<u>(33,305)</u>
<u>Cash flows from investing activities:</u>		
Purchase of investments	(205,097)	(6,446)
Proceeds from sale of investments	<u>247,231</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>42,134</u>	<u>(6,446)</u>
<u>Cash flows from financing activities:</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash	14,600	(39,751)
Cash, beginning of period	<u>94,055</u>	<u>267,650</u>
Cash, end of period	<u>\$ 108,655</u>	<u>227,899</u>

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION
Three Months Ended March 31, 2022, and 2021

During the three months ended March 31, 2022, the Company recorded an increase in investments of \$7,759 and an unrealized holding gain of \$7,759.

During the three months ended March 31, 2021, the Company recorded an increase in investments of \$18,538 and an unrealized holding gain of \$18,538.

Allied Resources, Inc.
Quarterly Report

ALLIED RESOURCES, INC.
STATEMENT OF STOCKHOLDERS' EQUITY
Three Months Ended March 31, 2022

	<u>Common Stock</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Accumulated</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Paid-In</u>	<u>Other</u>	<u>Deficit</u>	<u>Stockholders'</u>
			<u>Capital</u>	<u>Comprehensive</u>		<u>Equity</u>
				<u>Income (Loss)</u>		
Balance at January 1, 2022	5,653,011	5,653	9,941,567	20,320	(7,524,052)	2,443,488
Unrealized holding gain, net of tax effects	-	-	-	7,759	-	7,759
Stock option compensation expense	-	-	2,008	-	-	2,008
Net loss	-	-	-	-	(38,104)	(38,104)
Balance at March 31, 2022	<u>5,653,011</u>	<u>\$ 5,653</u>	<u>\$ 9,943,575</u>	<u>\$ 28,079</u>	<u>\$ (7,562,156)</u>	<u>\$ 2,415,151</u>

See the accompanying notes and independent accountant's compilation report.

ALLIED RESOURCES, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2022

Note 1 – Basis of Presentation

The accompanying compiled financial statements have been prepared by management in accordance with accounting principles generally accepted in the United States of America. These statements include all normal recurring adjustments which the Company believes necessary for a fair presentation of the statements. The interim operations are not necessarily indicative of the results to be expected for the full year ended December 31, 2022.

Note 2 – Subsequent Events

The Company evaluated its March 31, 2022, financial statements for subsequent events through May 19, 2022, the date the financial statements were available to be issued. The Company is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

5. Issuer's Business, Products, and Services

A. Business Operations

General

Allied is in the business of producing oil and natural gas from leases located in West Virginia and Texas.

Allied's financial condition, results of operations and the carrying value of its oil and natural gas properties depends on the revenue generated from the sale of oil and natural gas products offset by production costs. Revenue is dictated by energy prices and the quantity of production.

The first quarter of 2022 continued the trend of rising energy prices. WTI closed on March 31, 2022, above \$100 (compared to \$75 at the end of 2021, and \$48 at the end of 2020), while the Henry Hub spot price closed at \$5.46 per MMBtu (compared to \$3.82 at the end of 2021 and \$2.36 at the end of 2020). Rig counts and energy production in the U.S. rose with prices in the first quarter of 2022, despite persistent uncertainty as to the effect lingering COVID-19, and the resurgent war in Ukraine has had on global economic growth.

Workovers, depletion, capital markets and energy prices have impacted our operating results in the first three months of this year. Natural gas production fell as oil production rose. Volatility in the bond market, U.S. treasuries and the stock market led to a negative return on investments in the current three-month period. Allied continues to evaluate available options as it strives for better operating results.

Allied believes that its results will continue to improve in 2022 despite the volatility in energy prices and capital markets. Improvements are likely to come from sustained higher energy prices, increases in production, operating efficiencies, and stabilization in capital markets.

Results of Operations

During the period January 1, 2022 – March 31, 2022, Allied was engaged in overseeing operations, and its investments while evaluating development opportunities. For the three-month period ended March 31, 2022, Allied realized a net loss from operations due to unrealized losses on investments. Net income in future periods will require that energy prices remain close to current levels, that oil and natural gas production remains at least consistent, and that volatility in the capital markets stabilizes to a point where Allied's investments can remediate the losses realized in the current three-month period.

Allied Resources, Inc.
Quarterly Report

Three months ended March 31,		2022		2021		Change		% Change
Average Daily Production								
Oil (bbls/day)		6		-		6		0%
Natural gas (mcf/day)		265		287		(22)		-8%
Barrels of oil equivalent (boe/day)		50		48		2		4%
Profitability								
Petroleum and natural gas revenue	\$	111,541	\$	41,461	\$	70,080		169%
Net Revenue		111,541		41,461		70,080		169%
Production and operating costs		49,975		65,856		(15,881)		-24%
Field netback		61,566		(24,395)		85,961		352%
G&A		41,749		41,659		90		0%
Net cash flow from operations		19,817		(66,054)		85,871		130%
Depletion, depreciation and other charges		11,356		10,639		717		7%
Future income taxes		-		-		-		0%
Net earnings from operations	\$	8,461	\$	(76,693)	\$	85,854		111%
Profitability Per BOE								
Oil and gas revenue (average selling price)	\$	24.79		9.60		15.19		158%
Production and operating costs		11.11		15.24		(4.14)		-27%
Field netback (\$/boe)	\$	13.68	\$	(5.65)	\$	19.33		342%
Cash flow from operations (\$/boe)	\$	4.40	\$	(15.29)	\$	19.69		129%
Net earnings (\$/boe)	\$	1.88	\$	(17.75)	\$	19.63		111%

Revenue

Revenue from operations for the three-month period ended March 31, 2022, increased to \$111,541 from \$41,461 for the comparable prior period ended March 31, 2021, an increase of 169%. The increase in revenue in the current three-month period is attributed to higher energy prices and oil production despite the offsetting decrease in natural gas production over the same period.

Allied believes that revenue from operations will increase in future periods as energy prices will likely remain high over the longer term given the present disruption of conventional energy supply chains.

Revenue from other income realized a loss in the three-month period ended March 31, 2022, of \$46,565 as compared to a gain of \$8,447 in the comparable three-month period ended March 31, 2021. The loss in the current three-month period is attributed to losses on U.S. Treasuries, and unrealized losses on bonds and equity securities offset by interest income.

We expect that volatility will continue in the capital markets so we can provide no assurance that our negative return on investments will at any point turn positive.

Net Loss

Net loss for the three-month period ended March 31, 2022, was \$38,104 as compared to a net loss of \$68,246 for the three-month period ended March 31, 2021, a decrease of 44%. The decrease in net losses in the current three-month period is attributed to the increase in revenue from energy sales, and a decrease in operating expenses, offset by unrealized other income losses during the current three-month period.

Allied believes that the prospect of net income in future periods is difficult to forecast given the volatility in energy prices, production quantities and capital markets though it does expect net losses to decrease in the near term.

Operating Expenses

Operating expenses for the three-month period ended March 31, 2022, decreased to \$103,080 as compared to \$118,154 for the three-month period ended March 31, 2021, a decrease of 13%. The decrease in operating expenses in the current three-month period is attributed to lower production costs as general and administrative costs and depletion remained relatively consistent over the comparative periods.

Allied expects that operating expenses will increase in future periods as wells age and incur additional costs to maintain production.

Capital Expenditures

Allied made no capital expenditures on property or equipment for the three-month periods ended March 31, 2022, or March 31, 2021.

Liquidity and Capital Resources

Allied had a working capital surplus of \$1,736,664 as of March 31, 2022, and has funded its cash needs since inception from revenues, debt instruments, private equity placements and the assignment of leasehold interests. Existing working capital and anticipated cash flow are expected to be sufficient to maintain operations over the next twelve months.

Total current assets as of March 31, 2022, were \$1,754,297 which consisted of \$108,655 in cash, \$1,617,907 in liquid investments, and \$27,735 in accounts receivable. Total assets were \$2,747,616 which consisted of current assets, proven oil, and gas properties of \$288,618 and deposits of \$704,701.

Total current liabilities as of March 31, 2022, were \$17,633 which consisted of accounts payable. Total liabilities were \$332,465 which consisted of current liabilities and an asset retirement obligation of \$314,832. Stockholders' equity as of March 31, 2021, was \$2,747,616.

Net cash used in operating activities for the three-month period ended March 31, 2022, was \$27,534 as compared to net cash used in operating activities of \$33,305 for the three-month period ended March 31, 2021. Net cash used in operating activities in the current period can be attributed to net losses and several items that are book expense items that do not affect the total amount relative to actual cash used including depletion, accretion, and stock compensation expense (stock options), and unrealized loss on investments. Balance sheet accounts that affect cash but are not income statement related items that are added or deducted to arrive at net cash used in operating activities, include accounts receivable and accounts payable.

Allied expects to use net cash in operating activities until net loss transitions to net income.

Net cash provided by investing activities for the three-month period ended March 31, 2021, was \$42,134 as compared to net cash used in investing activities of \$6,446 for the three-month period ended March 31, 2021. Net cash provided by investing activities in the current period is attributed to the purchase and sale of liquid investments, while net cash used in investing activities in the prior comparable period is attributed to the purchase of liquid investments.

Allied expects to continue to use net cash in investing activities over future periods to improve financial results as it evaluates existing wells, identifies exploration opportunities, considers acquisitions, and hones its investments.

Net cash provided by financing activities for the three-month periods ended March 31, 2022, and March 31, 2021, was nil.

Allied does not expect to realize or use net cash from financing activities in the next twelve-months.

Allied has no lines of credit or other bank financing arrangements in place.

Allied has no commitments for future capital expenditures.

Allied has adopted "The Allied Resources, Inc. 2018 Stock Option Plan", ("Plan"). Non-executive directors are compensated for the performance of their responsibilities as directors and are eligible for participation in the Plan. Allied has a compensation agreement with its chief executive officer that provides a monthly fee and participation in the Plan.

Allied has no plans for the purchase or sale of any plant or equipment.

Allied has no plans to make any changes in the number of employees.

Allied does not expect to pay cash dividends in the foreseeable future.

B. Subsidiaries

None.

C. Services and Markets

Allied is an independent oil and natural gas producer involved in the exploration, development, production and sale of oil and gas derived from properties located in Calhoun and Ritchie Counties, West Virginia, and Goliad and Edwards Counties, Texas. Principal products are comprised of oil, natural gas, and liquids. Oil and liquids are sold at a spot price rate determined on pick up. Natural gas is sold through a pipeline either at a spot price rate or according to term contracts.

Allied continues to explore non-operated oil and gas producing opportunities for prospective purchase, and work with independent operators to implement improved production efficiencies on existing wells. Our criteria for purchasing oil and gas producing properties is defined by near term returns on investment, long term growth in revenue, and development potential predicated on historical production.

Allied has made partial assignments of certain oil and gas leases in Ritchie County, West Virginia to two different third-party exploration and development companies. The assignments leave our existing wells in place and enable the assignees to develop a portion of the Marcellus formation for oil, natural gas, and liquids. The partial assignments provide for an overriding royalty interest to be paid to Allied in the event production is realized from efforts made to develop this prospective resource. Neither of the assignees have commenced development of these properties.

The Marcellus and Utica shale structures that underlay much of Pennsylvania, Ohio, New York, West Virginia, and adjacent states are major reservoirs for hydrocarbon recovery. Drilling by third party operators in Ritchie County, West Virginia has indicated successful rates of recovery and Allied's open hole well logs indicate the presence of potentially productive Marcellus shale. Nevertheless, no oil or natural gas reserves derived from the Marcellus shale structure underlying our interests in West Virginia have been proven. Development of these shale formations is influenced by the high risk/reward ratio of exploratory drilling and the volatility of oil and natural gas prices.

6. Issuer's Facilities

West Virginia Well Information

Allied owns varying interests in a total of 145 wells in West Virginia on several leases operated by an independent operator. Some leases contain multiple wells. All the wells in which we have an interest are situated on developed acreage spread over 3,400 acres in Ritchie and Calhoun Counties. Depth of the producing intervals varies from 1,730 ft to 5,472 ft. Many of our wells are situated on the same leases and as such share production equipment to minimize lease operating costs.

Our working interest is defined as interest in oil and gas that includes responsibility for all drilling, developing, and operating costs varying from 18.75% to 75%. Our net revenue interest is defined as that portion of oil and gas production revenue after deduction of royalties, varying from 15.00% to 65.625%.

Texas Well Information

Allied owns varying interests in 9 wells in Texas on three leases operated by independent third parties. All the wells in which we have an interest are situated on developed acreage spread over 2,470 acres in Goliad, and Edwards Counties. Depth of the producing intervals varies from 7,600 ft. to 9,600 ft.

Our working interest is defined as interest in oil and gas that includes responsibility for all drilling, developing, and operating costs varying from 3.73% to 21%. Our net revenue interest is defined as that portion of oil and gas production revenue after deduction of royalties, varying from 3.9388% to 12.75%.

Corporate Office Information

Allied leases office space owned by its chief executive officer to serve as its corporate office for which is pays \$1,000 per month on a month-to-month basis.

7. Officer's Directors and Control Persons

The following table sets forth the name, and position of each director, executive officer, general partners, and control persons (control persons are beneficial owners of more than five percent (5%) of any class of Allied's equity securities, as of the date of this report).

Name of Officer/Director and Control Person	Affiliation with Company (Officer/Director/Owner of more than 5%)	Residential Address (City/State Only)	Number of shares owned	Share Type/Class	Ownership Percentage of Class Outstanding
Ruairidh Campbell	CEO, CFO, Director > 5% shareholder	Austin, Texas	2,060,000	Common	36.4%
Ed Haidenthaller	Director	Layton, Utah	10,000	Common	<1%
Paul Crow	Director	Salt Lake City, Utah	10,000	Common	<1%

8. Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgement, or decree, not subsequently reversed, suspended, or vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities;

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

9. Third Party Providers

Name, address, telephone number, and email address of each of the following outside providers;

Securities Counsel

Brian Higley, Esq.
Business Legal Advisors, LLC
14888 Auburn Sky Drive
Draper
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10. Issuer Certification

I, Ruairidh Campbell, certify that:

1. I have reviewed this annual disclosure statement of Allied Resources, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of Allied Resources, Inc. as of, and for, the periods presented in this disclosure statement.

May 19, 2022

/s/ Ruairidh Campbell

Ruairidh Campbell

Chief Executive Officer and Chief Financial Officer